



Carolinas HealthCare System

Your Health
and Retirement
at CHS

Did YOU Know?

How to Invest in Your Health Savings Account

Teammates,

Recently, Clara, a teammate, emailed me with questions about how her Health Savings Account (HSA) dollars are invested. Knowing that her question could benefit her fellow teammates, she suggested I share my response with you.

Here is the information I shared with Clara:

- Your HSA is your personal account that provides you with total control of your savings — it is not a CHS account
- When you save dollars in your HSA, they are initially held in a cash account insured by the Federal Deposit Insurance Corporation (FDIC), similar to any other savings account
- Your HSA savings are **not automatically** invested
- Once you have saved \$1,000 in your HSA, any additional dollars may be invested. The investment fund choices available for your HSA are similar to the fund choices for your 401(k)
- To invest your HSA dollars, log in to your HSA at www.bankofamerica.com/benefitslogin

If you have questions about your HSA, you may call Bank of America at 1-866-731-4206.

Please know, I am delighted that you are asking thoughtful questions about how best to **Plan**, **Partner** and **Participate** with CHS for a healthy financial future.

If you have questions about your benefits, you can get answers anytime, anywhere, on any device at healthandretirement.carolinashealthcare.org.

Enjoy a great week.

Debra



Debra Plousha Moore

Chief Human Resources Officer

Executive Vice President

Together, let's prepare for today and plan for the future.

To learn more about Your Health and Retirement at CHS, please visit:

healthandretirement.carolinashealthcare.org